

Trade Manage Capital, Inc.

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SEC-Required Report on Routing of Customer Orders For Quarter Ending 2011/12/31

Securities Listed on New York Stock Exchange / Network A Eligible Security

Summary Statistics

Non-directed orders as percentage of total customer orders	99.9 %
Market orders as percentage of total non-directed orders	20.90 %
Limit orders as percentage of total non-directed orders	79.00 %
Other orders as percentage of total non-directed orders	0.10 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

BRUT	44.5 %
CGMI	26.4 %
ARCA	11.8 %
TRIM	5.5 %
ITGI	4.2 %

Information Concerning Significant Venues :

1 BRUT

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	17.47 %
Limit orders as percentage of total limit orders	51.66 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

2 CGMI

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	52.09 %
Limit orders as percentage of total limit orders	19.58 %
Other orders as percentage of total other orders	100.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

3 ARCA

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	14.88 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

4 TRIM

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	13.39 %
Limit orders as percentage of total limit orders	3.40 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra is used for AMEX/NYSE orders that trade on the Third Market.

5 ITGI

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	8.95 %
Limit orders as percentage of total limit orders	2.94 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

Securities Listed on The NASDAQ Stock Market /

Summary Statistics

Non-directed orders as percentage of total customer orders	100.0 %
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Market orders as percentage of total non-directed orders	9.70 %
Limit orders as percentage of total non-directed orders	90.30 %
Other orders as percentage of total non-directed orders	0.00 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

BRUT	40.8 %
CGMI	26.0 %
ARCA	15.9 %
CDRG	5.7 %
ITGI	4.4 %

Information Concerning Significant Venues :

1 BRUT

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	17.33 %
Limit orders as percentage of total limit orders	43.30 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

2 CGMI

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	50.12 %
Limit orders as percentage of total limit orders	23.36 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

3 ARCA

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.04 %
Limit orders as percentage of total limit orders	17.57 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

4 CDRG

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	7.01 %
Limit orders as percentage of total limit orders	5.58 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

5 ITGI

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	10.94 %
Limit orders as percentage of total limit orders	3.67 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

Securities Listed on American Stock Exchange or Regional Exchanges / Network B Eligible Security

Summary Statistics

Non-directed orders as percentage of total customer orders	99.7 %
Market orders as percentage of total non-directed orders	23.30 %
Limit orders as percentage of total non-directed orders	76.70 %
Other orders as percentage of total non-directed orders	0.00 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

BRUT	35.9 %
CGMI	32.4 %
ARCA	13.9 %
ITGI	7.7 %
TRIM	6.5 %

Information Concerning Significant Venues :

1 BRUT

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	8.77 %
Limit orders as percentage of total limit orders	44.15 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

2 CGMI

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	55.63 %
Limit orders as percentage of total limit orders	25.35 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

3 ARCA

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.17 %
Limit orders as percentage of total limit orders	18.04 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

4 ITGI

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	17.38 %
Limit orders as percentage of total limit orders	4.69 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

5 TRIM

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	15.23 %
Limit orders as percentage of total limit orders	3.88 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This Contra is used for AMEX/NYSE orders that trade on the Third Market.

Exchange Listed Options

Summary Statistics

Non-directed orders as percentage of total customer orders	100.0 %
Market orders as percentage of total non-directed orders	20.60 %
Limit orders as percentage of total non-directed orders	79.40 %
Other orders as percentage of total non-directed orders	0.00 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

PERT	85.6 %
AMEX	14.4 %

Information Concerning Significant Venues :

1 PERT

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	38.69 %
Limit orders as percentage of total limit orders	97.78 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

2 AMEX

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	61.31 %
Limit orders as percentage of total limit orders	2.22 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This venue denotes orders sent to the floor of the AMEX where a \$2 Broker may handle the order.